

# BOARD OF EDUCATION UPDATE

## SUMMARY OF SEPTEMBER 9 & 24, 2024 MEETINGS

- Approved current pay application from BIC Construction and additional invoices related to services completed to date on school facility projects. A BIC representative provided a construction project update.
- Conducted public hearings to allow for support, opposition, suggestions, and observations regarding both the budget and property tax request for the 2024-2025 school year.
- Approved the budget for the 2024-2025 school year with a general fund increase of 9% from 2023-2024. This increase is for personnel costs to address our student enrollment, specialized student needs, expanded facilities and additional legislative mandates.
- Approved the property tax request for the 2024-2025 school year with an overall decrease of 12% from 2023-2024. This decrease is due additional resources from non-property tax sources mainly additional state funding.
- Approved a resolution to allow for an increase, by up to 6%, in the school district's base growth percentage used to determine property tax request authority.
- Approved ALICAP to provide insurance coverage for the district due to better rates and service.
- More information is available at <HTTPS://MEETING.SPARQDATA.COM/PUBLIC/ORGANIZATION/174>